

TUBOD-BAROY WATER DISTRICT
Detailed Statement of Financial Position, By Region, Province and City
December 31, 2018
(With Comparative Figures for 2017)

	Agency	
	2018	2017
	(5)	(5)
ASSETS		
Current Assets		
Cash and Cash Equivalents	7,423,306.65	5,546,023.40
Cash on Hand		
Cash - Collecting Officers	754.43	3,513.00
Cash in Bank - Local Currency, Current Account	5,603,452.45	3,957,263.10
Cash in Bank - Local Currency, Savings Account	1,819,099.77	1,585,247.30
Receivables (net)	1,129,238.54	887,135.88
Accounts Receivable	1,601,465.52	1,362,477.31
<i>Allowance for Impairment-Accounts Receivable</i>	(940,698.68)	(882,963.98)
Receivables - Disallowances/Charges	280,189.70	280,989.70
Due from Officers and Employees	200.00	
Other Receivables	188,082.00	126,632.85
Inventories (net)	1,640,410.55	696,678.94
Office Supplies Inventory	41,188.57	40,517.55
Accountable Forms, Plates and Stickers Inventory	9,317.00	8,187.00
Fuel, Oil and Lubricants Inventory	108,021.84	51,897.80
Chemical and Filtering Supplies Inventory	41,419.53	35,811.50
Construction Materials Inventory	813,517.64	171,975.00
Other Supplies and Materials Inventory	626,945.97	388,290.09
Long Term Receivables (net)	-	898,084.40
Accounts Receivable	-	898,084.40
Property, Plant and Equipment	22,579,331.64	17,414,429.63
Land		
Land	386,659.00	47,000.00
Water Supply Systems		9,284,405.62
Accumulated Depreciation-Water Supply Systems		(3,645,835.60)
Plant-Utility Plant in Service (UPIS)	30,951,686.29	8,814,916.60
Accumulated Depreciation-Plant (UPIS)	(13,590,578.59)	(2,272,637.11)
Other Infrastructure Assets		2,420,060.78
Accumulated Depreciation-Other Infrastructure Assets		(2,420,006.78)
Water Plant, Structure and Improvements		95,000.00
Accumulated Depreciation-Water Plant, Structure and Improvements		(82,887.50)
Other Structures		2,221,327.18
Accumulated Depreciation-Other Structures		(1,023,125.12)
Other Equipment		5,699,562.55
Accumulated Depreciation-Other Equipment		(3,649,457.60)
Motor Vehicles	753,498.13	483,629.00
Accumulated Depreciation-Motor Vehicles	(195,961.33)	(144,868.37)
Furniture and Fixtures	1,020,750.48	876,291.28
Accumulated Depreciation-Furniture and Fixtures	(532,911.94)	(435,100.02)
Other Property, Plant and Equipment		162,531.46
Accumulated Depreciation-Other Property, Plant and Equipment		(153,597.24)
Construction in Progress-Infrastructure Assets	3,786,189.60	1,137,220.50
Intangible Assets	94,733.33	-
Computer Software	110,000.00	
Accumulated Impairment Losses-Computer Software	(48,766.67)	
Websites	33,500.00	
Other Assets	977,396.90	53,795.50
Other Assets	977,396.90	53,795.50
TOTAL ASSETS	33,844,417.61	25,496,147.75
LIABILITIES AND EQUITY		
LIABILITIES		
Current Liabilities		
Financial Liabilities	1,972,554.57	804,444.07
Payables		
Accounts Payable	1,972,554.57	804,444.07

	Agency	
	2018	2017
	(5)	(5)
Inter-Agency Payat	557,587.8	346,524.7
Due to BIR	294,969.22	102,113.17
Due to GSIS	217,642.02	189,875.80
Due to Pag-ibig	33,444.55	45,610.79
Due to PHILHEALTH	11,532.08	8,925.00
Non-Current Liabilit	10,797,561.3	8,042,164.8
Financial Liabilit		
Bonds Payable - Domestic		
Loans Payable - Domestic	10,797,561.39	8,042,164.89
Provisio	1,702,194.3	1,757,202.9
Pension Benefits Payable		
Leave Benefits Payable	1,702,194.35	1,757,202.92
TOTAL LIABILIT	15,029,898.7	10,950,336.6
EQUIT		
Government Equity		
Retained Earnings/(Deficit)	18,814,519.43	14,545,811.11
TOTAL EQUI	18,814,519.4	14,545,811.1
TOTAL LIABILITIES AND EC	33,844,417.1	25,496,147.7

TUBOD-BAROY WATER DIS'
Detailed Statement of Comprehensive Income, By Region, Provin
Year Ended December 31,
(With Comparative Figures for

	Agency	
	2018	2017
	(5)	(5)
REVENUE	25,877,559.9	23,187,707.9
Service and Business Inc		
Service Income		
Permit Fees		
Registration Fees	447,880.35	495,250.00
Registration Plates, Tags and Stickers Fees		
Income from Printing & Pub	20,000.00	
Sales Revenues	1,161,773.26	
Legal Fees		
Inspection Fees		
Processing Fees		
Fines and Penalties-Service Income		
Other Service Income		
Business Income		
Rent/Lease Income		
Waterworks System Fees	23,728,034.91	21,306,720.70
Interest Income	5,327.22	12,035.56
Share in the Profit/Revenue of Joint \		
Fines and Penalties-Business Income	496,196.44	445,437.87
Income from Acquired/Foreclosed Assets		
Annual Fees		
Other Business Income	18,347.79	928,263.82
Assistance and Sub	-	-
Subsidy from National Government		
Subsidy from Other National Government Agencies		
Assistance from Local Government Units		
Assistance from Government Corporations		
Subsidy from Other Funds		
Subsidy from Central Office		

	Agency	
	2018	2017
	(5)	(5)
Shares, Grants and Donat	-	-
Share from Earnings of Government Corporations		
Income from Grants and Donations in Cash		
Gain:	-	-
Gain on Foreign Exchange (FOREX)		
Gain on Sale/Redemption/Transfer of Investments		
Gain on Sale of Investment Property		
Gain on Sale of Property, Plant and Equipment		
Gain on Sale of Property, Plant and Equipment		
Other Gains		
Sale of Asse	-	-
Sale of Garnished/Confiscated/Abandoned/Seized Goods and Property		
Sale of Unserviceable Property		
Reversal of Impairment Loss		
Proceeds from Insurance/Indemnities		
Miscellaneous Income		
TOTAL INCOI	25,877,559.1	23,187,707.1
Expense		
Personnel Servic	8,794,157.7	8,136,851.1
Salaries and Wages-Regular	4,610,191.19	4,225,264.52
Salaries and Wages-Casual/Contractual	999,841.82	878,040.30
Personnel Economic Relief Allowance (PERA)	593,363.64	532,000.00
Representation Allowance (RA)	60,000.00	60,000.00
Transportation Allowance (TA)	60,000.00	60,000.00
Clothing/Uniform Allowance	168,000.00	128,556.58
Subsistence Allowance		
Laundry Allowance		
Quarters Allowance		
Productivity Incentive Allow		
Honoraria		
Hazard Pay		
Longevity Pay		
Overtime and Night Pay	365,338.41	320,001.37
Year End Bonus	907,399.80	743,126.15
Cash Gift	136,000.00	115,000.00
Other Bonuses and Allowances	125,000.00	311,904.46
Retirement and Life Insurance Premiums	644,413.46	562,110.08
Pag-IBIG Contributions	28,673.15	27,100.00
PhilHealth Contributions	64,836.30	51,362.50
Employees Compensation Insurance Premiums	31,100.00	27,600.00
Provident/Welfare Fund Contributions		
Pension Benefits		
Retirement Gratuity		
Terminal Leave Benefits	-	94,785.92
Other Personnel Benefits		
Maintenance and Other Expe	9,467,180.7	8,885,932.1
Traveling Expenses-Local	358,221.20	351,499.06
Traveling Expenses-Fo		
Training Expenses	291,100.00	163,790.00
Scholarship Grants/Expenses		
Office Supplies Expenses	121,013.97	81,276.11
Accountable Forms Expenses	101,442.00	94,788.00
Non-Accountable Forms Expenses		
Food Supplies Expenses		
Drugs and Medicines Expenses		
Medical, Dental and Laboratory Supplies Expenses		
Fuel, Oil and Lubricants Expenses	60,367.03	11,596.84
Chemical and Filtering Supplies Expense	108,760.93	51,379.01
Semi-Expendable Machinery and Equipment Expenses		
Semi-Expendable Furniture, Fixtures and Books Expenses		

	Agency	
	2018	2017
	(5)	(5)
Other Supplies and Materials Expenses		
Water Expenses		
Electricity Expenses	6,792,984.84	6,259,229.51
Gas/Heating Expenses		
Other Utility Expenses	4,469.25	9,068.21
Postage and Courier Services	10,091.50	15,958.00
Telephone Expenses	22,993.08	24,937.19
Internet Subscription Expenses	12,010.12	12,379.09
Cable, Satellite, Telegraph and Radio Expenses	4,788.00	1,763.26
Awards/Rewards Expenses		
Prizes		
Indemnities		
Survey Expenses	17,000.00	11,500.00
Research, Exploration and Development E		
Demolition and Relocation Exp		
Desilting, Drilling and Dredging Expenses		
Generation, Transmission and Distribution Expenses	433,136.16	563,161.63
Extraordinary and Miscellaneous Expenses	15,075.70	24,327.00
Legal Services	6,950.00	3,300.00
Auditing Services	13,300.00	20,389.00
Consultancy Services		
Other Professional Services	-	7,800.00
Janitorial Services		
Security Services		
Other General Services	3,141.86	20,800.00
Repairs and Maintenance-Investment Property		
Repairs and Maintenance-Land Improvements		
Repairs and Maintenance-Infrastructure Assets	8,984.20	126,821.19
Repairs and Maintenance-Buildings and Other Structures	35,436.15	13,319.99
Repairs and Maintenance-Machinery and Equipment		
Repairs and Maintenance-Transportation Equipment	15,028.01	21,363.47
Repairs and Maintenance-Furniture and Fixtures	4,421.90	2,100.00
Repairs and Maintenance-Leased Assets		
Repairs and Maintenance-Exploration and Evaluat		
Repairs and Maintenance-Semi-Expendable Machinery and Equipment		
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books		
Repairs and Maintenance-Other Property, Plant and Equipment	24,382.00	7,464.60
Financial Assistance to NGAs		
Financial Assistance to Local Government Units		
Financial Assistance to NGOs/POs		
Subsidy to Regional Offices/Staff Bureaus		
Subsidy to Operating Units		
Subsidy to Other Funds		
Financial Assistance to Government Corporations		
Financial Assistance/Subsidy-Others		
Taxes, Duties and Licenses	500,973.93	409,430.02
Fidelity Bond Premiums	21,000.00	19,005.00
Insurance Expenses	6,870.36	8,438.95
Income Tax Expenses		
Labor and Wages	4,000.00	40,177.50
Members' Benefits		
Advertising, Promotional and Marketing Expenses	2,000.00	4,500.00
Printing and Publication Expenses	2,000.00	4,868.00
Representation Expei	204,133.61	144,321.41
Transportation and Delivery Expenses	1,300.00	
Rent/Lease Expenses	50,090.00	51,400.00
Membership Dues and Contributions to Organizations	8,838.00	20,899.60
Subscription Expenses	750.00	720.00
Donations	6,000.00	
Litigation/Acquired Assets Expenses		
Directors and Committee Members' Fees	194,127.00	282,160.82
Documentary Stamps Expenses		
Fees and Commission Expenses		
Dividend Expenses		
Underwriting Expenses		
Fees and Commission Expenses		

	Agency	
	2018	2017
Major Events and Conventions Expenses	(5)	(5)
Crop/Non-Crop Insurance Benefits		
Loss Recoveries Ceded		
Loss Adjustment Expenses		
Other Maintenance and Operating Expenses		
Direct Cos	1,101,034.5	670,050.4
Cost of Sales	1,101,034.93	670,050.46
Financial expens	653,148.5	702,434.0
Management Supervision/Trusteeship Fees		
Interest Expenses	652,628.56	701,654.00
Guarantee Fe		
Bank Charges	520.00	780.00
Commitment Fees		
Other Financial Charges		
Non-Cash Expen:	1,144,467.7	966,891.8
Depreciation-Investment Property		
Depreciation-Land Improvements		
Depreciation-Infrastructure Assets	834,750.70	732,727.31
Depreciation-Buildings and Other Structures		
Depreciation-Machinery and Equipment		
Depreciation-Transportation Equipment	51,092.96	48,468.64
Depreciation-Furniture, Fixtures and Books	146,578.59	71,362.79
Depreciation-Leased Assets		
Depreciation-Exploration and Evaluation Assets		
Depreciation-Other Property, Plant and Equipment	1,748.60	815.02
Amortization-Intangible Assets		
Amortization-Service Concession-Intangible Assets		
Impairment Loss-Financial Assets Held to Maturity		
Impairment Loss-Loans and Receivables	57,734.70	60,021.22
Impairment Loss-Lease Recei		
Impairment Loss-Investments in Government Corporations		
Impairment Loss-Investments in Joint Venture		
Impairment Loss-Other Receivables		
Impairment Loss-Inventories		
Impairment Loss-Investment Property		
Impairment Loss-Property, Plant and Equipment		
Impairment Loss-Intangible Assets		
Impairment Loss-Investments in Associates/Affiliates		
Impairment Loss-Domestic Investments		
Impairment Loss-Investment in Stocks		
Impairment Loss-Investments in Subsidiaries		
Impairment Loss-Non-Current Assets Held for Sale		
Impairment Loss-Service Concession-Intangible Assets		
Impairment Loss-Other Investments		
Impairment Loss-Other Assets		
Loss on Foreign Exchange (FOREX)		
Loss on Sale/Redemption/Transfer of Investments		
Loss on Sale of Investment Property		
Loss on Sale of Property, Plant and Equipment		
Loss on Sale of Intangible /		
Loss on Sale of Assets		
Loss on Guaranty		
Share in the Loss of Joint Venture		
Share in the Loss of Associates/Affiliates		
Other Losses		
Other Discounts(sales)	52,562.15	53,496.89
Rebates		
TOTAL EXPENS	21,159,989.7	19,362,160.7
Net Income (Loss) Before	4,717,570.2	3,825,547.2
Less: Provision for (Benefit from) Income Tax		

	Agency	
	2018	2017
	(5)	(5)
NET INCOME AFTER	4,717,570.1	3,825,547.1

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**Detailed Statement of Cash Flows, By Region, Province
Year Ended December 31,
(With Comparative Figures for**

	Agency	
	2018	2017
	(5)	(5)
Cash Flow from Operating Acti		
Cash Inflows:		
Service Incom		
Business Income	24,362,937.20	21,409,857.11
Permits and Licenses		
Other Income	38,261.00	1,393,334.14
Receivables	1,100,404.11	430,669.73
Other Receipts	3,906,478.90	27,868.68
Total Cash Inflows	29,408,081.21	23,261,729.66
Cash Outflows:		
Personal Services	8,794,157.77	8,136,851.88
Maintenance and Other Operating Expenses	10,260,451.32	8,885,932.50
Interest Expense		
Purchase of Inventories	586,684.86	524,967.52
Prepayments, Deposits and Deferred Charges		
Other Assets		
Payables	2,037,232.82	483,745.94
Other Disbursements	1,467,651.48	1,528,326.57
Total Cash Outflows	23,146,178.25	19,559,824.41
Net cash from operating activities	6,261,902.96	3,701,905.25
Cash flow from investing acti		
Cash Inflows:		
Sale of Property, Plant and Equipment		
Sale of Investments		
Proceeds from Matured Investment		
Others		
Interest and Dividends		12,035.56
Total Cash Inflows	-	12,035.56
Cash Outflows:		
Investments		
Purchase/Acquisition of Property, Plant and Equipment	2,713,813.15	2,470,910.82
Grant of Loans/Transfer to Retirement, Lot & Building Fund to Sinking Fund		
Total Cash Outflows	2,713,813.15	2,470,910.82
Net cash from investing activities	(2,713,813.15)	(2,458,875.26)
Cash flows from financing acti		
Cash Inflows:		
Others		
Acquisition of Loan		
Total Cash Inflow	-	-
Cash Outflows:		
Loan Amortization	1,018,953.00	938,278.00
Retirement/Redemption of Debt Securities		
Financial Expenses	651,853.56	701,654.00
Total Cash Outflows	1,670,806.56	1,639,932.00
Net Cash From Financing Activities	(1,670,806.56)	(1,639,932.00)
Net Increase in Cash and Cash Equiv	1,877,283.1	(396,902.0
Cash and Cash Equivalents at Beginning o	5,546,023.40	5,942,925.41

	Agency	
	2018	2017
Cash and Cash Equivalents at End of	(5) 7,423,306.6	(5) 5,546,023.4
	#VALUE!	#VALUE!

Note

REGION TOTAL - is the sum of province total

PROVINCE TOTAL - is the sum of various water districts within the province

CITY TOTAL - is the sum of various city water districts

Province A

Province B

City

Legend

1. Province of Misamis Occidental comprises Misamis Occidental Water District was transferred to City in v
2. Amounts with Red Fill Color - represents corrected entries based on Financial Statements submitted by
3. The City total was changed due to the inclusion of the Misamis Occidental Water District as part

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**Detailed Statement of Changes in Equity, By Region, Province
Year Ended December 31,
(With Comparative Figures for**

	Agency	
	2018	2017
Government Eq	(5)	(5)
Balance at Beginning of Period		
Additions (deductic		
Balance at end of period	-	-
Contributed Cap		
Balance at Beginning of Priod	232,000.00	232,000.00
Additions (Deductions)	4,659.00	-
Balance at End of Period	236,659.00	232,000.00
Retained Earnir		
Balance at Beginning of Period	10,488,263.87	12,105,879.91
Prior Period Adjustments	(607,140.71)	(1,320,535.51)
Changes During the Period	153,619.81	(297,080.53)
Comprehensice Income (Loss) for the Period	-	-
Balance at End of Period	10,034,742.97	10,488,263.87
TOTAL EQUI	10,271,401.97	10,720,263.87
	10,271,401.97	10,720,263.87